

PRESTON DuFAUCHARD  
California Corporations Commissioner  
MICHAEL PINKERTON  
Deputy Commissioner  
ALAN S. WEINGER  
Lead Corporations Counsel  
MICHELLE LIPTON (CA BAR NO. 178078)  
Senior Corporations Counsel  
DEPARTMENT OF CORPORATIONS  
320 West 4<sup>th</sup> Street, Suite 750  
Los Angeles, California 90013-1105  
Telephone: (213) 576-7591  
Facsimile: (213) 576-7181

Attorneys for Complainant

BEFORE THE DEPARTMENT OF CORPORATIONS  
OF THE STATE OF CALIFORNIA

In the Matter of	)	
	)	FILE NO. CRD#14667
THE CALIFORNIA CORPORATIONS	)	
COMMISSIONER,	)	ORDER SUMMARILY REVOKING
	)	BROKER-DEALER CERTIFICATE
Complainant,	)	PURSUANT TO CORPORATIONS CODE
v.	)	SECTION 25242(c)
	)	
BROOKSTREET SECURITIES	)	
CORPORATION,	)	
	)	
Respondent.	)	

Preston DuFauchard, California Corporations Commissioner (“Commissioner”) of the  
Department of Corporations (“Department”) finds:

- On July 23, 2007, Brookstreet Securities Corporation (“Brookstreet”) sent a letter to the Department indicating that as of June 20, 2007 Brookstreet had a net capital deficiency totaling \$4,464,137.65.
- Brookstreet’s minimum dollar net capital requirement was \$250,000. However, based on its aggregate indebtedness its net capital requirement was \$1,539,968.67. Brookstreet’s net capital as of June 19, 2007 was negative \$2,924,169.

5. California Corporations Code section 25242(c) provides:

The commissioner may summarily suspend or revoke the certificate of a broker-dealer or investment adviser if he or she ... (5) fails to maintain any capital required by subdivision (c) of section 25216 or by section 25237...

6. In light of the foregoing, the Commissioner finds that Brookstreet fails to maintain any capital required by subdivision (c) of section 25216 or by section 25237.

NOW, THEREFORE, GOOD CAUSE APPEARING, it is hereby ORDERED pursuant to California Corporations Code section 25242(c) that the broker-dealer certificate of Brookstreet is hereby revoked.

Dated: February 10, 2009  
Los Angeles, CA

PRESTON DuFAUCHARD  
California Corporations Commissioner

By \_\_\_\_\_  
ALAN S. WEINGER  
Lead Corporations Counsel  
Enforcement Division